

INDEPENDENT AUDITOR'S REPORT

To the members of WIPRO MANUFACTURING SERVICES SDN BHD

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **WIPRO MANUFACTURING SERVICES SDN BHD** ("the Company"), which comprises the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

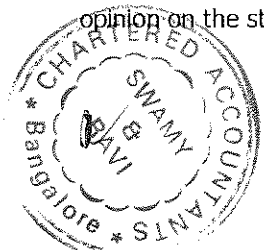
Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:


- (a) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2016;
- (b) in the case of the statement of profit and loss account, of the profit of the Company for the year ended on that date; and
- (c) in the case of cash flow statement, of the cash flows for the year ended on that date.

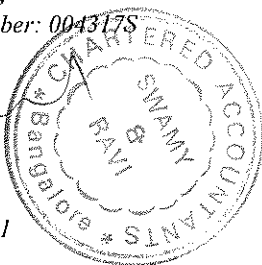
Report on Other Legal and Regulatory Requirements

1. The report does not include a statement on the matters specified on paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2015, issued by the Central Government in terms of section subsection (11) of Section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by section 143(3) of the Act, we report to the extent applicable that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) the balance sheet, the profit and loss account and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) in our opinion, the balance sheet, the profit and loss account and the cash flow statement dealt with by this report comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) the provisions sub-section (2) of section 164 of the Companies Act, 2013 ('the Act') are not applicable to the Company;

Forming an Opinion and Reporting on Financial Statements

for Swamy & Ravi
Chartered Accountants
Firm Registration Number: 0043178


K. Ramesh
Partner
Membership No.: 21431



Place: Bangalore
Date:

WIPRO MANUFACTURING SERVICES SDN BHD

**STANDALONE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED MARCH 31, 2016**

WIPRO MANUFACTURING SERVICES SDN BHD
BALANCE SHEET AS AT MARCH 31, 2016
(Amount in INR, except share and per share data, unless otherwise stated)

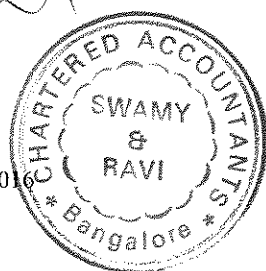
	Notes	As on March 31st	
		2016	2015
EQUITY AND LIABILITIES			
Share Holder's Fund			
Share Capital	3	4,245,602	4,245,602
Reserves & Surplus	4	991,810,401	872,597,482
		<u>996,056,003</u>	<u>876,843,084</u>
Non-Current Liabilities			
Deferred Tax Liabilities (Net)	5	46,240,780	46,487,381
		<u>46,240,780</u>	<u>46,487,381</u>
Current Liabilities			
Trade payables	6	708,712,885	575,812,675
Other current liabilities	7	481,906,971	501,881,546
Short term Provisions	8	11,736,673	19,313,517
		<u>1,202,356,529</u>	<u>1,097,007,738</u>
TOTAL EQUITY AND LIABILITIES		<u>2,244,653,312</u>	<u>2,020,338,203</u>
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	9	566,007,947	554,508,770
Non-Current Investments	10	36,629,212	36,629,212
		<u>602,637,159</u>	<u>591,137,982</u>
Current Assets			
Inventories	11	726,512,845	590,150,219
Cash and bank balances	12	2,396,922	7,101,302
Short-term loans & advances	13	675,373,753	776,285,290
Other current assets	14	237,732,633	55,663,410
		<u>1,642,016,153</u>	<u>1,429,200,221</u>
TOTAL ASSETS		<u>2,244,653,312</u>	<u>2,020,338,203</u>

The Notes referred to above form an integral part of the Balance Sheet

As per our report attached
for Swamy & Ravi
Chartered Accountants
Firm reg no. 004317S

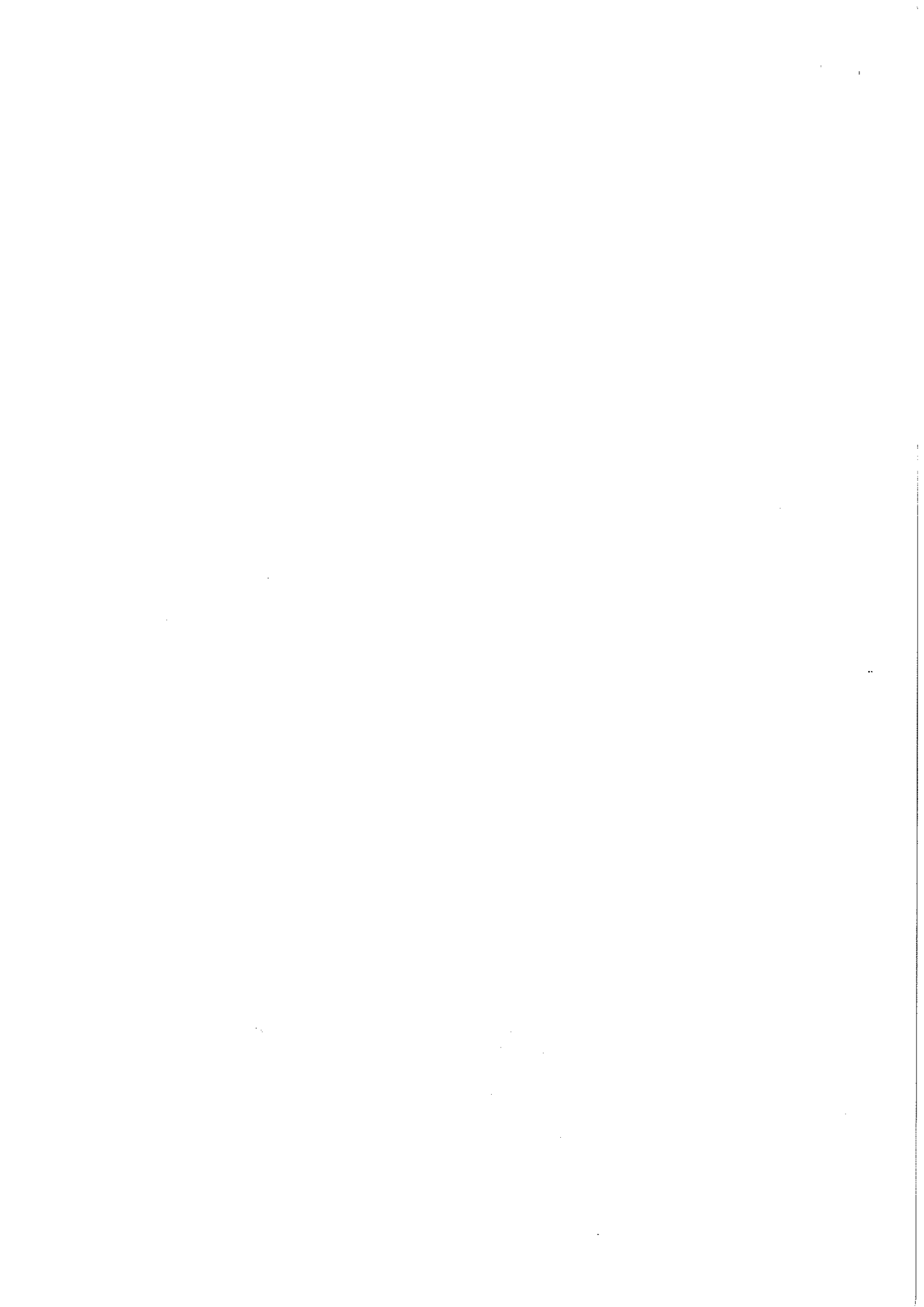
For and on behalf of the
Board of Directors

K Ramesh
Partner
Membership No.21431
Bangalore/ 2016



Uma Chandu
Director
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Director
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WIPRO MANUFACTURING SERVICES SDN BHD
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 201
(Amount in INR, except share and per share data, unless otherwise stated)

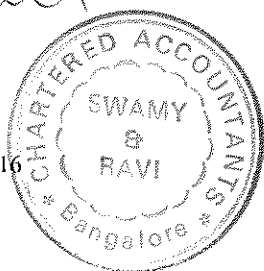
	Notes	For the year ended March 31st	
		2016	2015
REVENUE			
Revenue from Operations (Gross)	15	4,539,104,949	4,619,422,565
Less: Excise Duty		-	-
Revenue from Operations (Net)		4,539,104,949	4,619,422,565
Other Income	16	80,818,698	50,422,154
Total Revenue		4,619,923,647	4,669,844,719
EXPENSES			
Cost of Materials Consumed	17	4,022,708,810	4,208,165,726
Purchases of Stock in Trade			
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18	(59,223,261)	(85,542,154)
Employee benefit expense	19	184,689,507	172,638,289
Depreciation and Amortization expense	9	63,107,746	61,245,184
Other expense	20	94,683,821	47,551,858
Total Expenses		4,305,966,623	4,404,058,903
Profit/ (Loss) before Tax		313,957,024	265,785,816
Tax Expense (including deferred tax)	21	75,507,914	68,923,685
Net Profit/ (Loss)		238,449,110	196,862,131
Earnings per equity Share			
(Equity shares of par value MYR 1 each)		350,000	350,000
Basic and Diluted		681.28	562.46

The Notes referred to above form an integral part of the Statement of Profit and Loss

As per our report attached
for Swamy & Ravi
Chartered Accountants
Firm reg no. 004317S

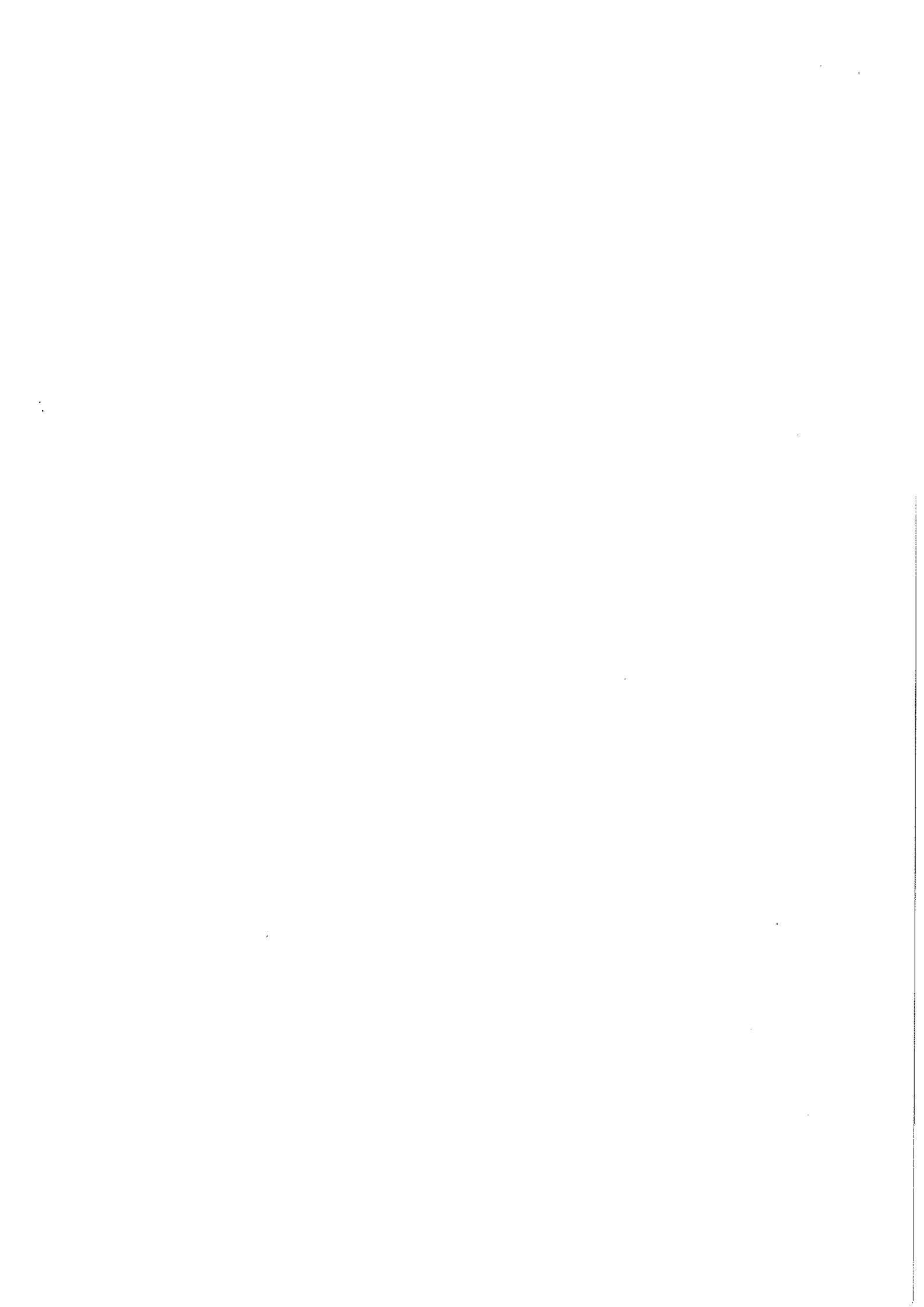
For and on behalf of the
Board of Directors

K Ramesh
Partner
Membership No.21431
Bangalore/ 2016



Uma Chandu
Director
kc

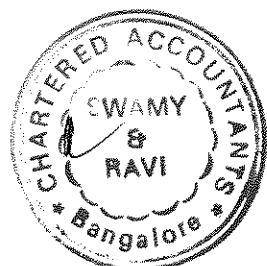
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Director
ks



WIPRO MANUFACTURING SERVICES SDN BHD
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016
(Amount in INR, except share and per share data, unless otherwise stated)

Particulars	Year ended March 31st	
	2016	2015
A. Cashflows from operating activities:		
Profit/ (Loss) before tax	313,957,024	265,785,816
Adjustments:		
Depreciation and amortization	63,107,746	61,245,184
Exchange difference, net	6,568,764	(23,992,111)
Dividend Income	-	(23,894,763)
Gain on sale of fixed assets	1,326,365	54,846
Working capital changes:		
Increase/ (decrease) in trade payables	132,900,210	(66,236,873)
Increase/(decrease) in deferred tax liabilities	(246,601)	93,769
Increase/ (decrease) in short-term provisions	(7,576,844)	22,422,273
Increase/ (decrease) in other current liabilities	(19,974,575)	(21,084,360)
Increase/ (decrease) in trade receivables	-	2,871,028
Increase/ (decrease) in inventories	(136,362,626)	(23,899,458)
Increase/ (decrease) in short-term loans & advances	100,911,537	(190,815,101)
Increase/ (decrease) in other current assets	(182,069,223)	129,033,270
Net cash generated from/ (used in) operations	272,541,777	131,583,520
Direct taxes (paid)/ refund, net	(75,507,914)	(68,923,685)
Net cash generated from/ (used in) operating activities	197,033,863	62,659,835
B. Cashflows from investing activities:		
Acquisition of fixed assets (including capital advances, intangible assets and CWIP)	(70,659,332)	(83,037,501)
Proceeds from sale of fixed assets	(1,210,246)	36,566
Dividend/ interest income received	-	23,894,763
Investments in non-current investments	-	-
Net cash generated from/ (used in) investing activities	(71,869,578)	(59,106,172)
C. Cashflows from financing activities:		
Dividends paid (including distribution tax)	(129,868,665)	-
Net cash used in financing activities	(129,868,665)	-


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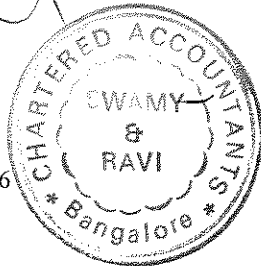


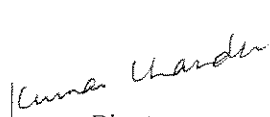
Particulars	Year ended March 31	
	2016	2015
Net (decrease)/ increase in cash and cash equivalents during the period	(4,704,380)	3,553,663
Cash and cash equivalents at the beginning of the period	7,101,302	3,547,639
<i>Cash and cash equivalents at the end of the period</i>	2,396,922	7,101,302
<u>Components of cash and cash equivalents</u>		
Cash on hand	-	-
Balances with banks in current account	2,396,922	7,101,302
<i>Total Cash and cash equivalents</i>	2,396,922	7,101,302

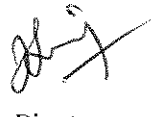
As per our report attached
for Swamy & Ravi
Chartered Accountants
Firm reg no. 004317S

For and on behalf of the
Board of Directors


K Ramesh
Partner
Membership No.21431
Bangalore/ 2016




Kumar Chander
Director
KC


K. S.
Director
KS.

WIPRO MANUFACTURING SERVICES SDN BHD
NOTES TO THE FINANCIAL STATEMENTS
(Amount in Indian Rupees, except share and per share data, unless otherwise stated)

SIGNIFICANT ACCOUNTING POLICIES

1 Company overview

Wipro Manufacturing Services Sendirian Berhad ("the Company") is a subsidiary of Wipro Unza Nusantara Sdn Bhd ("the holding company"). The Company is engaged in manufacturing, and packaging, ~~marketing and trading~~ of comprehensive range of branded toiletries, personal care, household and other related products.

2 Basis of preparation of financial statements

The accompanying financial statements are prepared and presented under historical cost convention on accrual basis of accounting, and comply with Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) and relevant provisions of the Companies Act, 2013 to the extent applicable.

Use of estimates

The preparation of financial statements in conformity with Indian generally accepted accounting principles (IGAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision in accounting estimates is recognized prospectively in current and future periods.

Revenue recognition

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discount and volume rebates. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associate costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods. The point of transfer of risks and rewards vary depending on the terms of the contract of sale with individual customers. For sale of products, transfer of risk and rewards usually occurs when the product is delivered at the customer's warehouse. However, for some international shipments, transfer, as per the terms of sale, occurs upon handing over of the goods to the carrier.

Profit on sale of investment is recorded upon transfer of title by the company and is determined as the difference between the sales price and the then carrying value of the investment.

Other income is recognized on accrual basis.

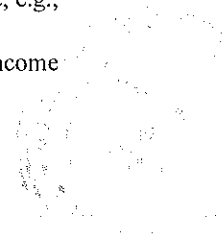
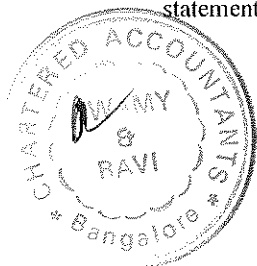
Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation and impairment losses if any.

Cost includes all expenditures directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

Any subsequent expenditure related to fixed asset that increases the future benefits from the existing asset beyond its previously assessed standard of performance is included in the gross book value, e.g., an increase in capacity.

The costs of the day-to-day servicing of property, plant and equipment are recognized in the income statement as incurred.



Depreciation is recognized in the income statement on a straight-line basis over the estimated useful lives (or lease term, if shorter) of each item of property, plant and equipment as follows:

Freehold Buildings	- 50 years
Leasehold land and buildings	10-50 years
Plant and machinery	3-10 years
Motor vehicles	5-10 years
Furniture and fittings	3-10 years
Office equipment and computer equipment	3-10 years
Stores equipment	5-6 2/3 years
Leasehold improvements	2-8 years

Depreciation methods, useful lives and residual values are reviewed and adjusted as appropriate at each reporting date.

Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

Foreign Currency Transactions

Foreign currency transactions are recorded at the average rate for the month. Period-end balances of monetary foreign currency assets and liabilities are restated at the closing rate. The exchange difference arising from restatement or settlement is recognized in the profit and loss account.

Investments

Long term Investments are stated at cost less provision for diminution in the value of such investments. Diminution in value is provided for where the management is of the opinion that the diminution is of permanent nature.

Inventories

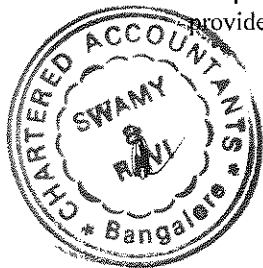
Inventories are stated at the lower of cost and net realizable value. Cost is calculated using the weighted average cost formula and comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In the case of manufactured inventories and work-in-progress, cost includes an appropriate share of production overheads based on normal operating capacity. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

Employee benefits

Obligations for contributions to defined contribution pension plans are recognised as an expense in the income statement as incurred.

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

A provision is recognised for the amount expected to be paid under short-term cash bonus if the company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.



Goodwill

Goodwill acquired on acquisition of business is not being amortised. It is tested for impairment whenever there are indications of it being impaired.

Goodwill acquired on amalgamation in nature of purchase is amortised over the estimated useful life.

Income Tax

The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment/ substantial enactment date.

Deferred tax assets on timing differences are recognised only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets are reassessed for the appropriateness of their respective carrying amounts at each balance sheet date.

Earnings per share

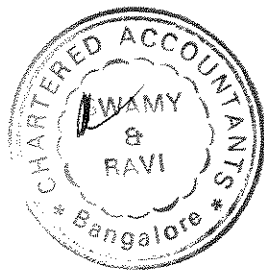
The number of shares used in computing basic and diluted earning per share is the weighted average number of shares outstanding during the year. The Company does not have any potentially dilutive shares.

Cash flow statement

Cash flows are reported using indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

Provisions and contingent liabilities

The Company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

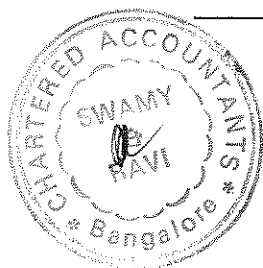


3 Share Capital

Particulars	In Rupees	
	As of March 31st, 2016	As of March 31st, 2015
Authorised Capital		
1,000,000 (2015: 1,000,000) equity shares of MYR 1 each share	12,130,290	12,130,290
	12,130,290	12,130,290
Issued, subscribed and paid-up capital		
350,000 (2015: 350,000) equity shares of MYR1 each	4,245,602	4,245,602
	4,245,602	4,245,602

4 Reserves & Surplus

Particulars	As of March 31st,	
	2016	2015
General reserve		
Balance brought forward from previous year	788,307,692	591,445,561
Transferred from Profit and Loss account	238,449,110	196,862,131
Deductions during the year	(129,868,665)	-
	896,888,137	788,307,692
Translation reserve		
Balance brought forward from previous year	84,289,790	154,927,868
Additions during the year	10,632,474	(70,638,078)
	94,922,264	84,289,790
Statement of profit and loss		
Add: Profit/ (Loss) for the year	238,449,110	196,862,131
Less: Amount transferred to General Reserve	(238,449,110)	(196,862,131)
	-	-
Summary of reserves and surplus		
Balance brought forward from previous year	872,597,482	746,373,429
Movement during the year	119,212,919	126,224,053
	991,810,401	872,597,482



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5 Deferred Tax Liabilities

Particulars	As of March 31st 2016	As of March 31st 2015
Deferred Tax Liabilities (Net)	46,240,780	46,487,381
	46,240,780	46,487,381

6 Trade payables

Particulars	As of March 31st 2016	As of March 31st 2015
Sundry creditors – Due to other than micro and small enterprises	708,712,885	575,812,675
	708,712,885	575,812,675

7 Other current liabilities

Particulars	2016	As of March 31st 2015
Amount due to related companies	316,945,961	367,496,580
Other payables	91,517,096	88,015,659
Payable to subsidiaries	73,443,914	46,369,307
	481,906,971	501,881,546

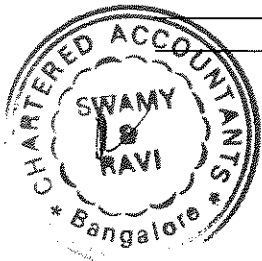
8 Short term provisions

Particulars	2016	As of March 31st 2015
Income tax payable	11,736,673	19,313,517
	11,736,673	19,313,517

9 Tangible Assets- refer page no. 14**10 Non-current investments**

(Valued at cost unless stated otherwise)

Particulars	2016	As of March 31st 2015
Trade – Unquoted		
Investments in equity instruments		
- Subsidiaries	36,629,212	36,629,212
	36,629,212	36,629,212



11 Inventories

(valued at lower of cost and net realizable value)

Particulars	As of March 31st	
	2016	2015
Raw materials	308,766,770	238,880,367
Stock in progress	4,054,038	1,889,182
Finished goods	413,692,037	349,380,670
	726,512,845	590,150,219

12 Cash and bank balances

Particulars	As of March 31st	
	2016	2015
Balances with Banks		
- In current accounts	2,396,922	7,101,302
	2,396,922	7,101,302

13 Short term loans and advances

(Unsecured, considered good unless otherwise stated)

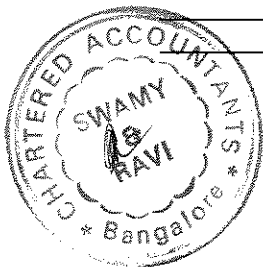
Particulars	As of March 31st	
	2016	2015
Amount due from related companies	609,517,093	746,918,624
Amount due from ultimate/immediate holding company	10,338,058	7,185,640
Other receivables & prepayments	55,518,602	22,181,026
	675,373,753	776,285,290

14 Other current assets

Particulars	As of March 31st	
	2016	2015
Fixed deposits	237,732,633	55,663,410
	237,732,633	55,663,410

15 Revenue from operations (gross)

Particulars	As of March 31st	
	2016	2015
Sales of products	4,539,104,949	4,619,422,565
	4,539,104,949	4,619,422,565



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16 Other income

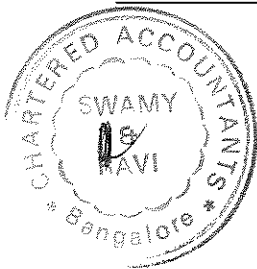
Particulars	As of March 31st	
	2016	2015
Bank interest	3,218,714	7,660,219
Profit on disposal of property, plant and equipment	1,326,365	54,846
Rental income from related companies	1,607,125	1,809,932
Others, Forex	39,685,948	7,130,036
Dividend income from Subsidiary	-	23,894,763
Others, Misc Income	14,059,484	7,459,115
Discount Received	1,883,501	2,029,318
Rental Income from others	19,037,561	383,925
	80,818,698	50,422,154

17 Cost of materials consumed

Particulars	As of March 31st	
	2016	2015
Cost of materials consumed	4,022,708,810	4,208,165,726
	4,022,708,810	4,208,165,726

18 Changes in inventories of finished goods, work in progress

Particulars	As of March 31st	
	2016	2015
Opening stock		
Traded goods	23,782,199	16,581,905
Finished products	312,480,241	276,572,281
	336,262,440	293,154,186
Less: Closing stock		
Traded goods	33,615,903	26,783,342
Finished products	361,869,798	351,912,998
	395,485,701	378,696,340
	(59,223,261)	(85,542,154)



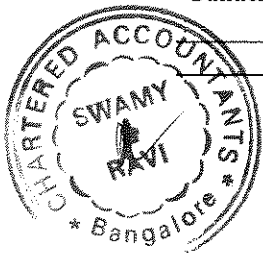
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19 Employee benefits expense

Particulars	As of March 31st	
	2016	2015
Bonus	28,103,790	17,532,577
Employee insurance	588,792	621,593
Employer CPF and SDF	19,245,530	18,099,323
Medical expenses	1,405,698	1,681,957
Staff recruitment and training	187,400	182,821
Staff training and other expenses	2,138,304	2,084,164
Staff welfare	2,786,381	1,883,061
Wages and salaries	127,844,110	126,750,107
RSU equivalent cash component	2,389,502	3,802,686
	184,689,507	172,638,289

20 Other expenses

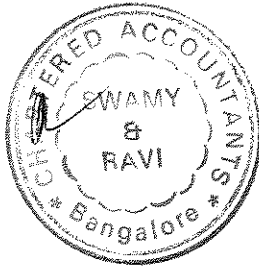
Particulars	As of March 31st	
	2016	2015
Auditors' remuneration	990,038	1,133,493
Bank charges	380,077	457,054
Delivery charges	19,156	54,846
Distribution fee expenses	5,566,125	1,462,572
Entertainment	354,931	365,643
Foreign exchange loss / (gain)	22,215,236	1,992,754
General expenses	7,674,865	6,782,676
General insurance	2,928,165	3,601,582
Legal and professional fees	4,214,774	968,954
Loss / (gain) on disposal of property, plant and equipment	114	36,564
Management fee expenses (HQ cost allocation)	5,728,539	5,338,386
Motor vehicles expenses	71,054	182,821
Other Office expenses	9,269,392	6,215,929
Postage and courier	940,541	603,311
Printing and stationery	950,298	1,773,368
Rental expenses	-	(17,093,805)
Repair and maintenance	11,299,158	12,669,526
Research and development costs	9,297,785	9,689,537
Staff costs and office running expenses	2,807,809	3,144,529
Subscription fees	754,586	676,439
Telecommunication expenses	969,096	950,672
Traveling and transport	3,368,712	3,327,350
Uniform	80,859	54,846
Utilities	4,802,511	3,162,811
	94,683,821	47,551,858



21 Income Tax

i) Provision for tax has been allocated as follows:

Particulars	2016	As on March 31st 2015
Provision for current Income Tax	76,049,418	64,901,613
Provision for Deferred Income Tax	(541,504)	4,022,072
Total income taxes	75,507,914	68,923,685

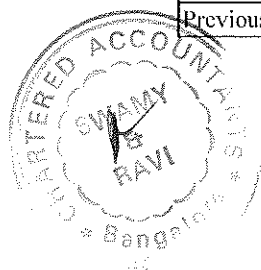


9 Tangible assets

Particular	GROSS BLOCK				
	As of April 1, 2015	Additions	Disposals	Translation Adjustment	As of March 31st 2016
Tangible fixed assets					
Freehold Land	51,750,104	-	-	347,304	52,097,408
Freehold Buildings	333,137,075	-	-	2,235,746	335,372,821
Plant & machinery	578,511,507	57,408,232	6,105,516	6,244,241	636,058,464
Furniture & fittings	60,251,424	2,991,021	244,153	530,813	63,529,105
Vehicles	6,274,784	-	-	42,112	6,316,896
Office Equipments and Computers	38,711,372	4,522,611	662,704	437,492	43,008,771
Leasehold improvement	128,734,286	5,737,468	-	1,128,087	135,599,841
	1,197,370,552	70,659,332	7,012,373	10,965,795	1,271,983,306
Previous year – 2015	1,225,398,468	83,037,501	10,347,694	(100,717,723)	1,197,370,552

Particular	ACCUMULATED DEPRECIATION				
	As of April 1, 2015	Depreciation for the year	Disposals/ adjustment	Translation Adjustment	As of March 31st 2016
Tangible fixed assets					
Freehold Land	-	-	-	-	-
Freehold Buildings	56,675,472	5,505,474	-	633,806	62,814,752
Plant & machinery	412,702,016	37,670,695	6,069,104	4,224,513	448,528,120
Furniture & fittings	36,586,041	3,867,619	198,147	414,461	40,669,974
Vehicles	3,525,349	774,926	-	59,334	4,359,609
Office Equipments and Computers	24,997,931	4,560,452	629,003	348,752	29,278,132
Leasehold improvement	108,374,973	10,728,580	-	1,221,219	120,324,772
	642,861,782	63,107,746	6,896,254	6,902,085	705,975,359
Previous year – 2015	645,944,636	61,245,184	10,256,282	(54,071,756)	642,861,782

Particular	NET BLOCK	
	As of 31st March 2016	As of 31st March 2015
Tangible fixed assets		
Freehold Land	52,097,408	51,750,104
Freehold Buildings	272,558,069	276,461,603
Plant & machinery	187,530,344	165,809,491
Furniture & fittings	22,859,131	23,665,383
Vehicles	1,957,287	2,749,435
Office Equipments and Computers	13,730,639	13,713,441
Leasehold improvement	15,275,069	20,359,313
	566,007,947	554,508,770
Previous year – 2015	554,508,770	579,453,832



22. Notes to Accounts

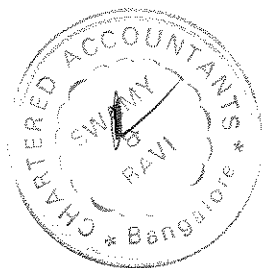
a The Company is a 100% Subsidiary of Wipro Unza Nusantara Sdn Bhd. The accounts have been prepared and audited for the purpose of attachment to the accounts of the Holding Company to comply with the provisions of the Indian Companies Act

b Related Party Transaction:

Name of the party	Relationship with The Company
Wipro Unza (Malaysia) Sdn Bhd	Related company
Wipro Enterprise Ltd	Ultimate holding company
Wipro Yardley	Related company
Wipro Unza Vietnam Co., Limited	Related company
Wipro Unza (Guangdong) Consumer Products Ltd	Related company
Wipro Unza Cathay Limited	Related company
Wipro Unza Singapore Pte Limited	Related company
PT Unza Vitalis	Related company
Wipro Unza Thailand Limited	Related company
Wipro Unza Overseas Limited	Related company
Wipro Unza Middle East Limited	Related company
Unza Nusantara Sdn Bhd	Holding company
Shubido Pacific Sdn Bhd	Subsidiary Related company
Wipro Unza Indochina Pte Limited	Related company

The Company had the following transactions with related parties during the year ended March 31 2016 and 2015.

Name of the party	Mar' 31, 2016	Mar' 31, 2015
Management expenses/HQ costs		
Wipro Unza Holdings Limited	5,728,539	5,338,386
Dividend incomes		
Shubido Pacific Sdn Bhd	-	23,894,763
Dividend payments		
Wipro Unza Nusantara Sdn Bhd	129,868,665	-
Purchases from related company		
PT Unza Vitalis	295,719,245	298,328,033
Wipro Unza Vietnam Co., Limited	26,919,274	21,902,009
Wipro Unza (Guangdong) Consumer Products Ltd	-	13,364,248
Shubido Pacific Sdn Bhd	335,019,484	35,778,157

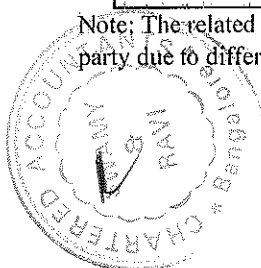


Sales to related company		
Wipro Unza Singapore Pte Limited	124,810,914	131,229,233
Wipro Unza Indochina Pte Limited	11,752,465	11,389,776
Wipro Unza Cathay Limited	3,846,661	4,296,304
PT Unza Vitalis	87,077	-
Wipro Unza Thailand Limited	4,550,030	3,126,247
Wipro Unza Overseas Limited	204,548,699	209,074,604
Wipro Unza Middle East Limited	1,062,049,740	967,015,748
Wipro Unza Vietnam Co., Limited	4,867,559	6,014,826
Wipro Unza (Malaysia) Sdn Bhd	3,069,227,683	3,175,992,415
Shubido Pacific Sdn Bhd	7,997,280	-
Attractive Avenue Sdn. Bhd.	1,132,260	-
L D Waxson (Taiwan) Co. Ltd	1,269,109	566,746
Wipro Enterprises Ltd	22,737,974	-
Wipro Yardley	28,311,888	-
Rental income from ^{subsidiary} related companies		
Shubido Pacific Sdn Bhd	1,607,125	1,809,932
Sale of raw materials		
Wipro Unza Vietnam Co., Limited	-	2,833,732
Shubido Pacific Sdn Bhd	7,997,280	5,850,286

The following is the listing of receivables and payables to related parties as at March 31 2016 and March 31, 2015:

Name of the party	Mar' 31, 2016	Mar' 31, 2015
Payables:		
PT Unza Vitalis	46,977,038	105,170,110
Wipro Unza Vietnam Co., Limited	12,911,922	7,860,348
Wipro Unza (Guangdong) Consumer Products Ltd	-	2,732,567
Unza (Malaysia) Sdn Bhd	147,882,365	146,900,799
Shubido Pacific Sdn Bhd	63,105,856	46,369,307
Formapac Sdn Bhd	105,959,336	105,254,448
Receivables:		
Wipro Unza Holdings Limited	(4,753,345)	421,692
Wipro Unza Singapore Pte Limited	33,457,234	36,181,217
Wipro Unza Indochina Pte Limited	67,346	3,643,423
Wipro Unza Thailand Limited	964,600	893,988
Wipro Unza Overseas Limited	32,724,389	36,113,746
Wipro Unza Middle East Limited	263,702,766	286,801,503
Unza International Limited	14,923,055	32,065,498
Wipro Unza (Malaysia) Sdn Bhd	260,855,273	342,397,442
Attractive Avenue Sdn. Bhd.	28,052	-
L D Waxson (Taiwan) Co. Ltd	923,506	-
Wipro Enterprise Limited	-	6,763,948
Wipro Yardley Limited	1,870,497	9,243,500

Note: The related party transactions/balances may not be strictly comparable with the counterpart related party due to differences in reporting currencies.



c Earnings per share:

Computation of EPS	Mar' 31, 2016	Mar' 31, 2015
Profit/ (Loss) for the year as per profit and loss account	238,449,110	196,862,131
Weighted average number of equity shares used for computing basic and diluted EPS	350,000	350,000
Earnings per share basic and diluted (face value:MYR 1 each)	681.28	562.46

d The Company is a foreign company and is not governed by the provisions of Micro, Small and Medium Enterprises Development Act, 2006 (the Act). Hence, the disclosures under the Act are not applicable to the Company

e Segment reporting:

The Company neither has more than one business segment nor more than one geographic segment; hence segment reporting is not required to be disclosed

f Transfer pricing

The Company's management is of the opinion that its international transactions with related parties are at arm's length and that the Company's management believes that the transfer pricing legislation will not have any impact on the financial statements for the year ended 31 March 2016, particularly on the amount of tax expense and that of the provision for taxation

g The figures of the previous period have been regrouped / reclassified, where necessary, to conform to the current year classification



