

INDEPENDENT AUDITOR'S REPORT

To the members of GINVERA MARKETING ENTERPRISE SDN BHD

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **GINVERA MARKETING ENTERPRISE SDN BHD** ("the Company"), which comprises the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

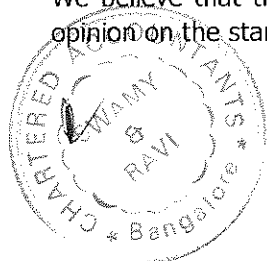
Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2016;
- (b) in the case of the statement of profit and loss account, of the loss of the Company for the year ended on that date; and
- (c) in the case of cash flow statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

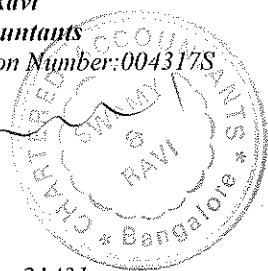
1. The report does not include a statement on the matters specified on paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2015, issued by the Central Government in terms of section subsection (11) of Section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by section 143(3) of the Act, we report to the extent applicable that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) the balance sheet, the profit and loss account and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) in our opinion, the balance sheet, the profit and loss account and the cash flow statement dealt with by this report comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) the provisions sub-section (2) of section 164 of the Companies Act, 2013 ('the Act') are not applicable to the Company;

Forming an Opinion and Reporting on Financial Statements

For Swamy & Ravi
Chartered Accountants
Firm Registration Number: 004317S

K. Ramesh
Partner
Membership No.: 21431

Place: Bangalore
Date:



GINVERA MARKETING ENTERPRISE SDN BHD

STANDALONE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED MARCH 31, 2016

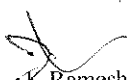


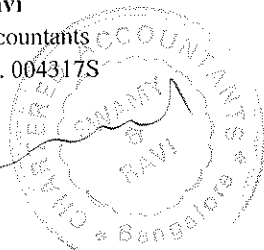
GINVERA MARKETING ENTERPRISE SDN BHD
BALANCE SHEET AS AT MARCH 31, 2016
(Amount in INR, except share and per share data, unless otherwise stated)

	Notes	As on March 31st	
		2016	2015
EQUITY AND LIABILITIES			
Share Holder's Fund			
Share Capital	3	8,926,246	8,926,246
Reserves & Surplus	4	515,333,503	561,057,318
		<u>524,259,749</u>	<u>569,983,564</u>
Non-Current Liabilities			
Other Long-term Liabilities	5	-	501,578
		<u>-</u>	<u>501,578</u>
Current Liabilities			
Trade payables	6	49,961,975	51,301,551
Other current liabilities	7	68,614,817	21,490,459
		<u>118,576,792</u>	<u>72,792,010</u>
TOTAL EQUITY AND LIABILITIES		<u>642,836,541</u>	<u>643,277,152</u>
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	8	9,744,666	10,585,051
		<u>9,744,666</u>	<u>10,585,051</u>
Current Assets			
Trade Receivables	9	431,606,504	402,647,095
Cash and bank balances	10	7,054,039	7,222,689
Other current assets	11	194,431,332	222,822,317
		<u>633,091,875</u>	<u>632,692,101</u>
TOTAL ASSETS		<u>642,836,541</u>	<u>643,277,152</u>


The Notes referred to above form an integral part of the Balance Sheet

As per our report attached
Swamy & Ravi
Chartered Accountants
Firm Reg. No. 004317S


K Ramesh
Partner
Membership No.21431
Bangalore/ 2016



For and on behalf of the
Board of Directors



Director
FC



Director
mahesh



GINVERA MARKETING ENTERPRISE SDN BHD
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016
(Amount in INR, except share and per share data, unless otherwise stated)

	Notes	For the year ended March 31st	
		2016	2015
REVENUE			
Revenue from Operations (Gross)	12	1,545,170,236	1,628,301,143
Less: Excise Duty			
Revenue from Operations (Net)		1,545,170,236	1,628,301,143
Other Income	13	7,985,440	10,218,639
Total Revenue		1,553,155,676	1,638,519,782
EXPENSES			
Cost of Materials Consumed	14	395,955,311	416,639,295
Employee benefit expense	15	293,531,261	285,670,234
Finance Costs	16	64,439	164,237
Depreciation and Amortization expense	8	5,929,358	6,823,731
Other expense	17	908,323,000	985,281,816
Total Expenses		1,603,803,369	1,694,579,313
Profit/ (Loss) before Tax		(50,647,693)	(56,059,531)
Tax Expense (including deferred tax)		-	-
Net Profit/ (Loss)		(50,647,693)	(56,059,531)
Earnings per equity Share			
(Equity shares of par value RM 1/- each)		572,500	572,500
Basic & Diluted		(88.47)	(97.92)

The Notes referred to above form an integral part of the Statement of Profit and Loss

As per our report attached

Swamy & Ravi

Chartered Accountants

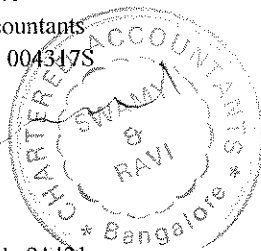
Firm Reg. No. 004347S

K Ramesh

Partner

Membership No.21431

Bangalore/ 2016



For and on behalf of the

Board of Directors

Kuma Chanda

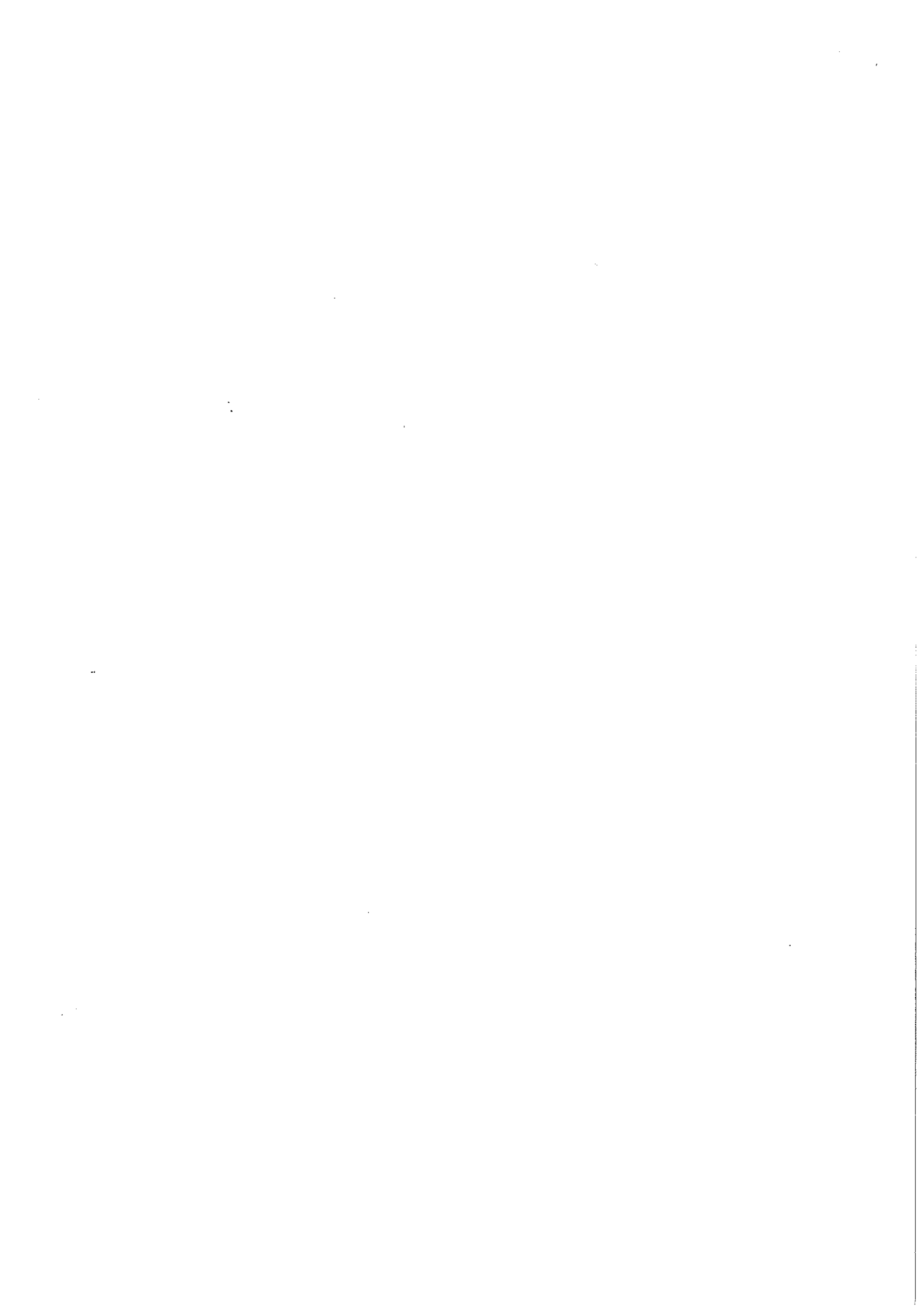
Director

KK

Mahesh

Director

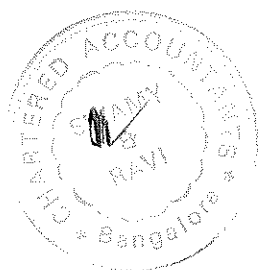
mahesh



GINVERA MARKETING ENTERPRISE SDN BHD
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016
(Amount in INR, except share and per share data, unless otherwise stated)

Particulars	Year ended March 31	
	2016	2015
A. Cashflows from operating activities:		
Profit/ (Loss) before tax	(50,647,693)	(56,059,531)
Adjustments:		
Depreciation and amortization	5,929,358	6,823,731
Exchange Differences Net	4,892,950	(47,071,346)
Working capital changes:		
Increase/ (decrease) in trade payables	(1,339,576)	27,445,958
Increase/ (decrease) in other current liabilities	47,124,358	(11,343,304)
Increase/ (decrease) in long-term liabilities	(501,578)	(2,217,303)
Increase/ (decrease) in trade receivables	(28,959,409)	101,663
Increase/ (decrease) in short-term loans & advances	-	94,402,624
Increase/ (decrease) in other current assets	28,390,985	(45,257,489)
Net cash generated from/ (used in) operations	4,889,395	(33,174,997)
Direct taxes (paid)/ refund, net	-	-
Net cash generated from/ (used in) operating activities	4,889,395	(33,174,997)
B. Cashflows from investing activities:		
Acquisition of fixed assets (including capital advances, intangible assets and CWIP)	(5,058,045)	(3,802,247)
Proceeds from sale of fixed assets	-	10,652
Net cash generated from/ (used in) investing activities	(5,058,045)	(3,791,595)
Net (decrease)/ increase in cash and cash equivalents during the period	(168,650)	(36,966,592)
Cash and cash equivalents at the beginning of the period	7,222,689	44,189,281
Cash and cash equivalents at the end of the period	7,054,039	7,222,689

..(continued)



Particulars	Year ended March 31	
	2016	2015
Cash on hand	84,905	84,339
Cheques, drafts on hand	6,969,134	7,138,350
Total Cash and cash equivalents	7,054,039	7,222,689

As per our report attached

Swamy & Ravi

Chartered Accountants

Firm Reg. No. 004317S

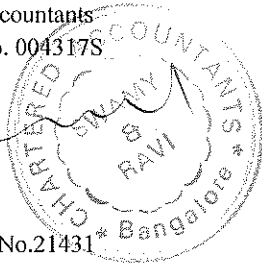


K Ramesh

Partner

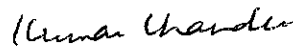
Membership No.21431

Bangalore/ 2016



For and on behalf of the

Board of Directors



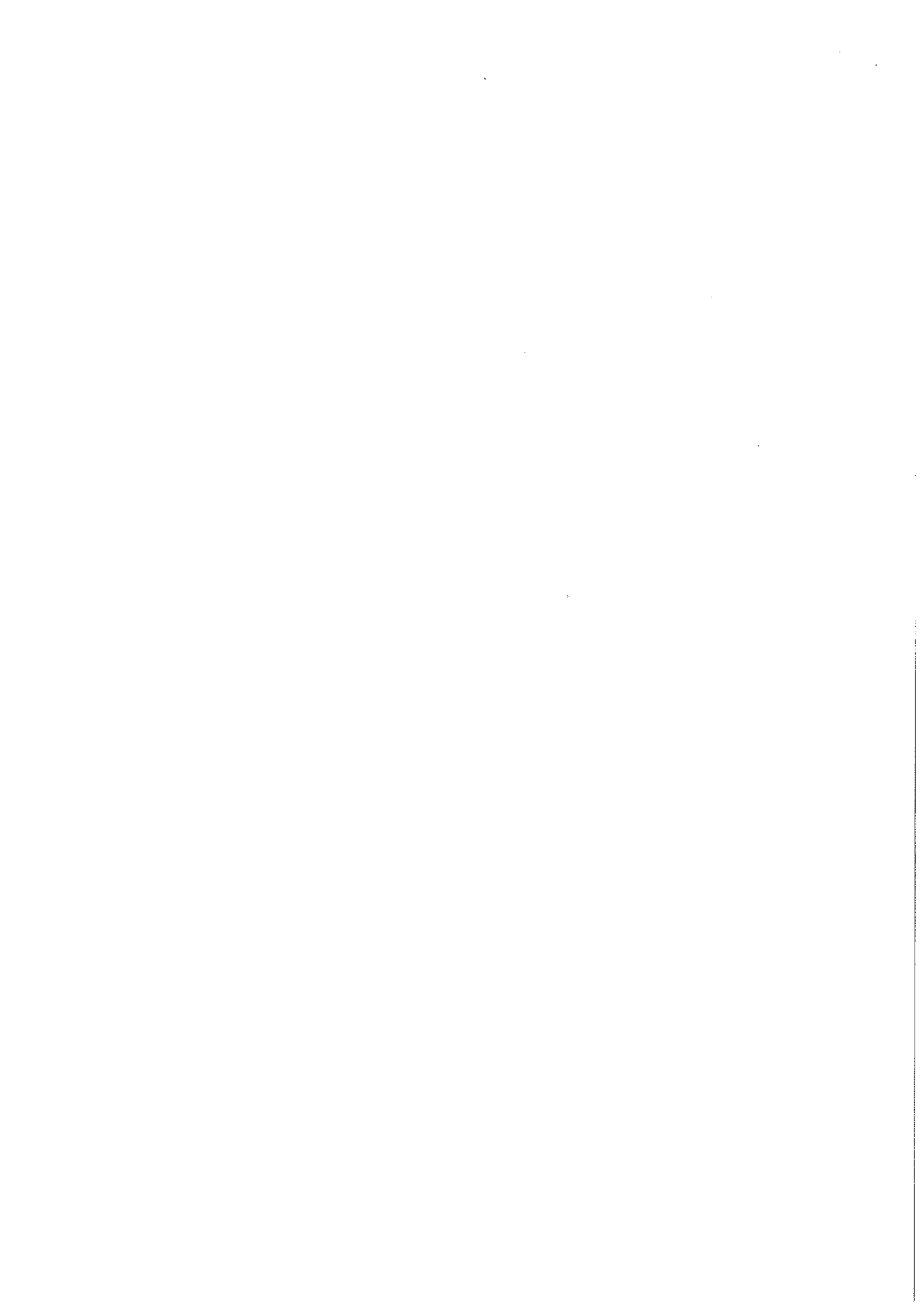
Director

ICC



Director

mahesh



GINVERA MARKETING ENTERPRISE SDN BHD
NOTES TO THE FINANCIAL STATEMENTS
(Amount in Indian Rupees, except share and per share data, unless otherwise stated)

SIGNIFICANT ACCOUNTING POLICIES

1. Company overview

Ginvera Marketing Enterprise Sdn Bhd ('the company') is a subsidiary of Wipro Unza Nusantara Sdn Bhd ('the holding company'). The Company is a leading company with a wide portfolio of brands, including leading skincare brand, Bio-essence and Ginvera, and healthcare brand Ebene.

2. Basis of preparation of financial statements

The accompanying financial statements are prepared and presented under historical cost convention on accrual basis of accounting, and comply with Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) and relevant provisions of the Companies Act, 2013 to the extent applicable.

Use of estimates

The preparation of financial statements in conformity with Indian generally accepted accounting principles (IGAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision in accounting estimates is recognized prospectively in current and future periods.

Revenue recognition

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discount and volume rebates. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associate costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods. The point of transfer of risks and rewards vary depending on the terms of the contract of sale with individual customers. For sale of products, transfer of risk and rewards usually occurs when the product is delivered at the customer's warehouse. However, for some international shipments, transfer, as per the terms of sale, occurs upon handing over of the goods to the carrier.

Profit on sale of investment is recorded upon transfer of title by the company and is determined as the difference between the sales price and the then carrying value of the investment.

Other income is recognized on accrual basis.

Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation and impairment losses if any.

Cost includes all expenditures directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

Any subsequent expenditure related to fixed asset that increases the future benefits from the existing asset beyond its previously assessed standard of performance is included in the gross book value, e.g., an increase in capacity.

The costs of the day-to-day servicing of property, plant and equipment are recognized in the income statement as incurred.



Depreciation is recognized in the income statement on a straight-line basis over the estimated useful lives (or lease term, if shorter) of each item of property, plant and equipment as follows:

Freehold Buildings	- 50 years
Leasehold land and buildings	10-50 years
Plant and machinery	3-10 years
Motor vehicles	5-10 years
Furniture and fittings	3-10 years
Office equipment and computer equipment	3-10 years
Stores equipment	5-6' 2/3 years
Leasehold improvements	2-8 years

Depreciation methods, useful lives and residual values are reviewed and adjusted as appropriate at each reporting date.

Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

Foreign Currency Transactions

Foreign currency transactions are recorded at the average rate for the month. Period-end balances of monetary foreign currency assets and liabilities are restated at the closing rate. The exchange difference arising from restatement or settlement is recognized in the profit and loss account.

Investments

Long term Investments are stated at cost less provision for diminution in the value of such investments. Diminution in value is provided for where the management is of the opinion that the diminution is of permanent nature.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is calculated using the weighted average cost formula and comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In the case of manufactured inventories and work-in-progress, cost includes an appropriate share of production overheads based on normal operating capacity. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

Employee benefits

Obligations for contributions to defined contribution pension plans are recognised as an expense in the income statement as incurred.

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

A provision is recognised for the amount expected to be paid under short-term cash bonus if the company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.



Goodwill

Goodwill acquired on acquisition of business is not being amortised. It is tested for impairment whenever there are indications of it being impaired.

Goodwill acquired on amalgamation in nature of purchase is amortised over the estimated useful life.

Income Tax

The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment/ substantial enactment date.

Deferred tax assets on timing differences are recognised only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets are reassessed for the appropriateness of their respective carrying amounts at each balance sheet date.

Earnings per share

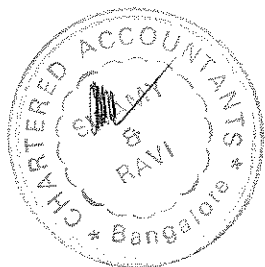
The number of shares used in computing basic and diluted earning per share is the weighted average number of shares outstanding during the year. The Company does not have any potentially dilutive shares.

Cash flow statement

Cash flows are reported using indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

Provisions and contingent liabilities

The Company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



3 Share Capital

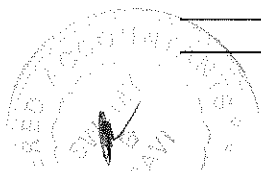
Particulars	In Rupees	
	As of March 31st, 2016	As of March 31st, 2015
Authorised Capital		
1,000,000 (2015: 1,000,000) equity shares of face value RM 1/- each	15,596,936	15,596,936
	15,596,936	15,596,936
Issued, subscribed and paid-up capital		
572,500 (2015: 572,500) equity shares of face value RM 1/- each	8,929,246	8,929,246
	8,929,246	8,929,246

4 Reserves & Surplus

Particulars	As of March 31st,	
	2016	2015
General reserve		
Balance brought forward from previous year	485,657,601	541,717,132
Transferred from Profit and Loss account	(50,647,693)	(56,059,531)
	435,009,908	485,657,601
Translation reserve		
Balance brought forward from previous year	75,399,717	123,362,368
Additions during the year	4,923,878	(47,962,651)
	80,323,595	75,399,717
Statement of profit and loss		
Add: Profit/ (Loss) for the year	(50,647,693)	(56,059,531)
Amount transferred to General Reserve	50,647,693	56,059,531
	-	-
Summary of reserves and surplus		
Balance brought forward from previous year	561,057,318	665,079,500
Movement during the year	(45,723,815)	(104,022,182)
	515,333,503	561,057,318

5 Other long term liabilities

Particulars	As of March 31st,	
	2016	2015
Non current portion of hire purchase obligations	-	501,578
	-	501,578



6 Trade payables

Particulars	As of March 31st, 2016	As of March 31st, 2015
Sundry creditors – Due to micro and small enterprises	49,961,975	51,301,551
	49,961,975	51,301,551

7 Other current liabilities

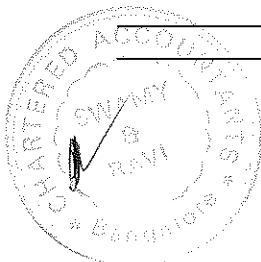
Particulars	As of March 31st, 2016	As of March 31st, 2015
Amount due to related companies	61,300,111	25,744,697
Other payables	(6,129,450)	(11,748,642)
Current portion of hire purchase obligations	501,396	2,006,312
Amount due to ultimate / immediate holding company	7,865,276	5,488,092
GST Payable	5,077,484	-
	68,614,817	21,490,459

8 Tangible Assets- refer page no. 12**9 Trade Receivables (Unsecured)**

Particulars	As of March 31st, 2016	As of March 31st, 2015
Debts outstanding for a period exceeding six months		
Considered good	439,147,916	398,125,344
	439,147,916	398,125,344
Other debts		
Considered good	9,109,739	11,491,775
	9,109,739	11,491,775
Less: Provision for doubtful debts	16,651,151	6,970,024
	431,606,504	402,647,095

10 Cash and bank balances

Particulars	As of March 31st, 2016	As of March 31st, 2015
Balances with Banks		
Cheques, drafts on hand	6,969,134	7,138,350
Cash in hand	84,905	84,339
	7,054,039	7,222,689



11 Other current assets

Particulars	As of March 31st, 2016	As of March 31st, 2015
Fixed deposits	194,431,332	222,822,317
	194,431,332	222,822,317

12 Revenue from operations (gross)

Particulars	As of March 31st, 2016	As of March 31st, 2015
Sales of products	1,545,170,236	1,628,301,143
	1,545,170,236	1,628,301,143

13 Other income

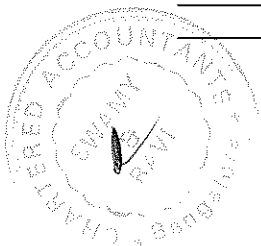
Particulars	As of March 31st, 2016	As of March 31st, 2015
Bank interest	6,906,325	10,218,639
Other income	1,079,115	-
	7,985,440	10,218,639

14 Cost of materials consumed

Particulars	As of March 31st, 2016	As of March 31st, 2015
Cost of materials consumed	395,955,311	416,639,295
	395,955,311	416,639,295

15 Employee benefits expense

Particulars	As of March 31st, 2016	As of March 31st, 2015
Bonus	24,151,230	31,703,085
Employee insurance	1,072,587	748,094
Employer CPF and SDF	42,923,232	46,416,519
Medical expenses	1,062,895	818,285
Staff recruitment and training	941,941	529,836
Staff welfare	3,821,396	7,680,175
Wages and salaries	219,557,980	197,774,240
	293,531,261	285,670,234

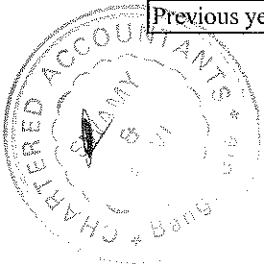


8 Tangible assets

Particular	GROSS BLOCK				
	As of April 1, 2015	Additions	Disposals	Translation Adjustment	As of March 31st 2016
Tangible fixed assets					
Plant & machinery	36,160,387	40,194	-	244,530	36,445,111
Furniture & fittings	1,043,513	-	-	7,003	1,050,516
Vehicles	17,934,459	3,969,728	-	303,110	22,207,297
Office Equipments and Computers	11,094,895	1,048,123	-	122,711	12,265,729
	66,233,254	5,058,045	-	677,354	71,968,653
Previous year – 2015	68,280,246	3,802,247	277,852	(5,571,387)	66,233,254

Particular	ACCUMULATED DEPRECIATION				
	As of April 1, 2015	Depreciation for the year	Disposals/ adjustment	Translation Adjustment	As of March 31st 2016
Tangible fixed assets					
Plant & machinery	32,795,783	1,708,761	-	298,762	34,803,306
Furniture & fittings	909,499	45,152	-	8,182	962,833
Vehicles	12,683,838	3,295,972	-	236,856	16,216,666
Office Equipments and Computers	9,259,083	879,473	-	102,626	10,241,182
	55,648,203	5,929,358	-	646,426	62,223,987
Previous year – 2015	53,771,753	6,823,731	267,200	(4,680,081)	55,648,203

Particular	NET BLOCK	
	As of 31st March 2016	As of 31st March 2015
Tangible fixed assets		
Plant & machinery	1,641,805	3,364,604
Furniture & fittings	87,683	134,014
Vehicles	5,990,631	5,250,621
Office Equipments and Computers	2,024,547	1,835,812
	9,744,666	10,585,051
Previous year – 2015	10,585,051	14,508,492

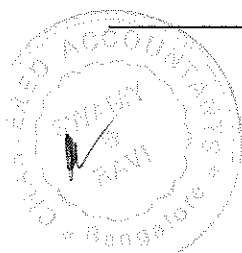


16 Finance costs

Particulars	As of March 31st, 2016	As of March 31st, 2015
Interest expense - bank loans	64,439	164,237
	64,439	164,237

17 Other expenses

Particulars	As of March 31st, 2016	As of March 31st, 2015
Advertising and promotions	718,690,144	758,330,592
Agent commission / trade rebate	838,466	3,008,693
Auditors' remuneration	860,380	857,433
Bank charges	77,815	95,930
Entertainment	29,784	976,767
Equipment rental	205,712	265,413
Foreign exchange loss / (gain)	684,990	65,747
General expenses	4,066,904	7,141,865
General insurance	410,910	380,206
Legal and professional fees	348,180	474,440
Market research expenses	34,991	3,800,213
Motor vehicles expenses	265,361	712,515
Office rental	2,435,040	2,742,322
Postage and courier	423,200	516,441
Printing and stationery	2,024,849	2,934,192
Repair and maintenance	806,919	628,120
Research and consultant fee	-	56,675
Sales commission	50,324,677	66,011,714
Staff costs and office running expenses	37,201	6,637,656
Subscription fees	32,079	20,594
Telecommunication expenses	3,067,937	3,648,656
Traveling and transport	14,113,722	18,943,938
Uniform	484,183	1,269,540
Warehouse rental	545,193	474,107
Referral incentive	-	2,742
Prompt payment discount	16,794,335	17,477,785
Allocated common expenses	-	784,314
Warehouse expenses	72,713,521	73,421,216
Compensation on misconduct	-	(183)
Provision for doubtful debts	9,210,348	491,334
Brunei promoter expenses	-	3,784,532
Education & gift sponsor	-	1,535,024
Management HQ cost allocation	8,796,159	7,791,283
	908,323,000	985,281,816



18. Notes to Accounts

a The Company is a 100% Subsidiary of Wipro Unza Nusantara Sdn Bhd. The accounts have been prepared and audited for the purpose of attachment to the accounts of the Holding Company to comply with the provisions of the Indian Companies Act.

b Related Party Transaction:

The following are the entities with which the Company has related party transactions:

Name of the party	Relationship with The Company
Wipro Unza Holdings Limited	Ultimate Holding Company
Attractive Avenue Sdn. Bhd.	Related Company

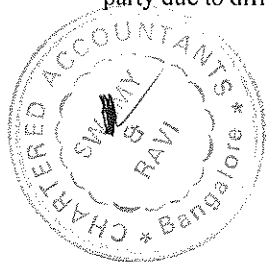
The Company had the following transactions with related parties during the year ended March 31 2016 and March 31 2015.

Name of the party	Mar' 31, 2016	Mar' 31, 2015
Cost of sales		
Attractive Avenue Sdn. Bhd.	394,937,723	397,650,767
Management fee expenses		
Wipro Unza Holdings Limited	8,796,159	7,791,283
Rental Expenses		
Attractive Avenue Sdn. Bhd.	2,435,040	2,742,322

The following is the listing of receivables and payables to related parties as at March 31 2016 and March 31, 2015:

Name of the party	Mar' 31, 2016	Mar' 31, 2015
Payables:		
Wipro Unza Holdings Limited	7,865,276	5,488,092
Attractive Avenue Sdn. Bhd.	61,171,850	25,744,697

Note: The related party transactions/balances may not be strictly comparable with the counterpart related party due to differences in reporting currencies.



c Earnings per share:

Computation of EPS	Mar' 31, 2016	Mar' 31, 2015
Profit/ (Loss) for the year as per profit and loss account	(50,647,693)	(56,059,531)
Weighted average number of equity shares used for computing basic and diluted EPS	572,500	572,500
Earnings per share basic and diluted (face value: MYR 1 each)	(88.47)	(97.92)

d The Company is a foreign company and is not governed by the provisions of Micro, Small and Medium Enterprises Development Act, 2006 (the Act). Hence, the disclosures under the Act are not applicable to the Company

e Segment reporting:

The Company neither has more than one business segment nor more than one geographic segment; hence segment reporting is not required to be disclosed

f Transfer pricing

The Company's management is of the opinion that its international transactions with related parties are at arm's length and that the Company's management believes that the transfer pricing legislation will not have any impact on the financial statements for the year ended 31 March 2016, particularly on the amount of tax expense and that of the provision for taxation

g The figures of the previous period have been regrouped / reclassified, where necessary, to conform to the current year classification

